GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4056
ANSWERED ON:09.08.2002
TURNOVER OF STC
A.P. JITHENDER REDDY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the total turnover of STC has shown steep nose dive since the year 1997 onwards; (

(b) if so, the details thereof; (

(c) the steps taken by the Government in this regard;

(d) whether there is a proposal for revamp the top management of STC; and (

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) & (b) : The turnover of STC which is a profit making company, from 1997-98 is as under:-

Rs. in Crores

	1997-98	1998-99	1999-2000	2000-01	2001-02 (prov.)
Govt. account	1693.00	1465.00	433.00	183.00	
STC account	1174.00	429.00	730.00	857.00	1582.00
Turnover	2867.00	1894.00	1163.00	1040.00	1582.00

Consequent upon dismantling of state trading regime, STC has shown constant growth in the competitive non-canalized business.

(c) The performance of STC is normally reviewed in terms of the Memorandum of Understanding (MOU) signed annually and the corrective steps taken, whenever required. The over-all performance of STC is also evaluated at the end of every year by the Department of Public Enterprises.As per evaluation, the performance of STC by and large has been ratedas `Very Good` during the period.

(d) No, Sir. However, disinvestment in STC has reached at an advance stage.

(e) Does not arise.